# RED GROUP MEETING

SEPTEMBER 12, 2017

## TIMELINE: SOUTHERN VERMONT C.E.D.S.

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- •Intra-regional support and leadership
- •Common data set and language
- •Goals and priorities for Bennington County

Preflight

#### Launch

- •Funding from EDA
- •RED Group/SeVEDS interactions
- •Structure for interregional collaboration
- •RFPs for contractor

- Presentations of regional data and goals
- Contractor selection
- Committee adoption of goals and action plan

Development

#### Presentation

- Public hearings on draft CEDS
- •Solicitation of CEDS projects from local orgs
- •Vital CEDS projects chosen

- •CEDS presented to EDA
- •EDA document review
- •CEDS revisions and EDA approval

**Approval** 

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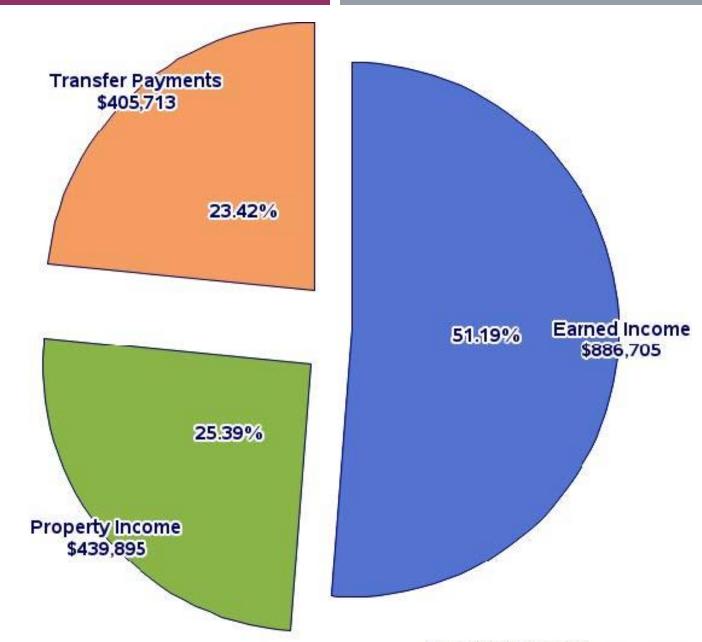
Four month window, October-December

Isolate and examine issues

Explore options for specialization

Advocate for regional approach in public, professional, and personal settings

#### **Total Personal Income and Ratio**



#### **Total Personal Income Components**

#### Earned Income

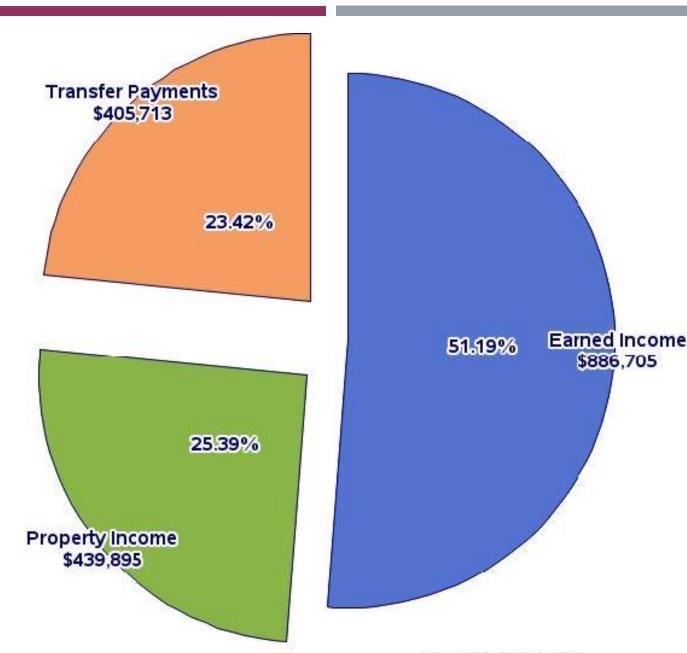
Wages & Salaries

#### **Property Income**

- Interest/Dividends
- Rentals (non-primary income)

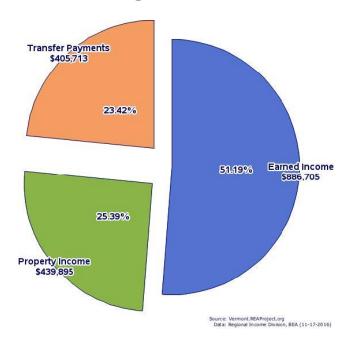
#### **Transfer Payments**

- Medical: 45 percent
  - Medicare/Medicaid
- Retirement: 36 percent
  - Social Security
- Income Maintenance: 10 percent
  - SSI/EITC/SNAP
- Veterans Benefits: 2 percent
- Unemployment Insurance: I percent
- All other: 6 percent

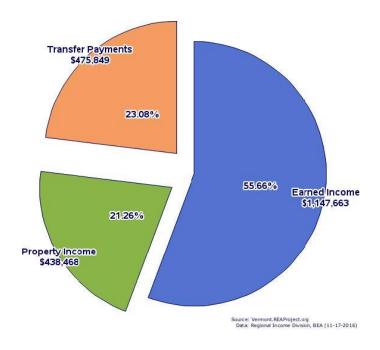


## TOTAL PERSONAL INCOME IN SOUTHERN VERMONT, 2015

### Bennington Ratio: 0.512

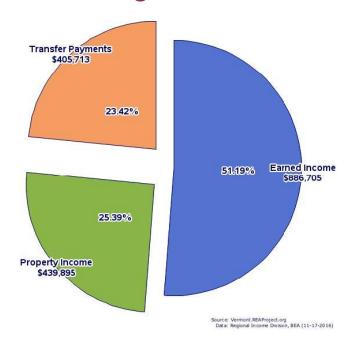


#### Windham Ratio: 0.557



## TOTAL PERSONAL INCOME IN SOUTHERN VERMONT, 2015

### Bennington Ratio: 0.512



#### **Quick Points**

Transfers similar

\$330m income diff

• Benn: \$1.73b

• Wind: \$2.06b

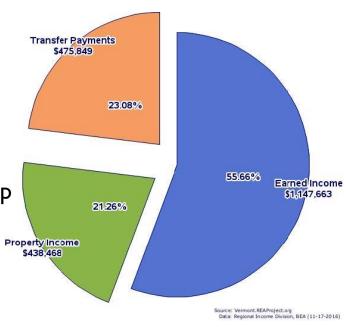
Diff aligns w/pop

### Windham CEDS goal

• 2012 Baseline: 0.566

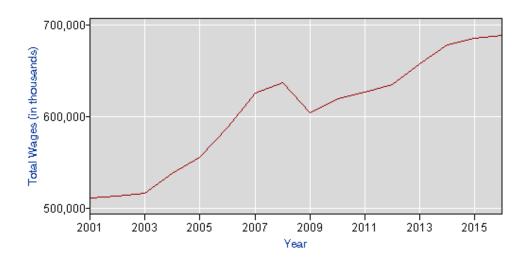
2017 Target: 0.65

#### Windham Ratio: 0.557

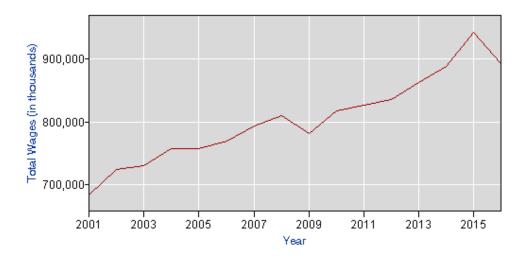


# TOTAL WAGES, 2001-2016

### Bennington

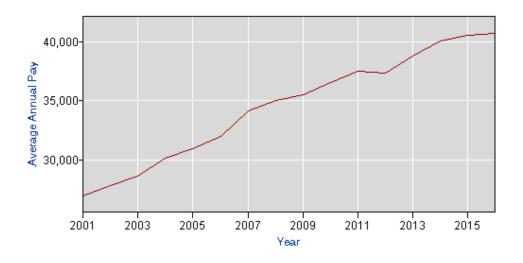


## Windham (second drop is VY closure)



# AVERAGE ANNUAL PAY, 2001-2016

### Bennington



### Windham (VY closure impacts > Recession!)

