A Snapshot of Housing Related Programs & Resources from the ACCD

Resources Available through DHCD - For Municipalities

Municipal Planning Grants: Supports a wide range of local planning and implementation projects.

- Bylaw Modernization: Funding to Help Municipalities Ready Areas for New Housing Investments.
- Public investments, including the construction or expansion of infrastructure, should reinforce the general character and planned growth patterns of the area (see Planning Manual).

<u>Vermont Community Development Program</u> (VCDP): Funding for projects that aim to Improve the Quality of Life for People with Low or Moderate Incomes (municipality is the applicant for this program, up to \$1M per project).

<u>State Designation Programs</u>: Provides incentives, aligns policies and gives communities the technical assistance needed to encourage new development and redevelopment in our compact, designated areas.

Resources Available through DHCD - For Private Property Owners and Developers

<u>Vermont Housing Improvement Program</u> (VHIP): Provides rental property owners up to \$50,000 per unit to cover the costs of bringing vacant and non-code-compliant rental units back online.

<u>Downtown & Village Tax Credits</u>: Federal and state rehabilitation tax credits help to stimulate private investment, create jobs, restore historic buildings and jump start the revitalization seen in Vermont's Designated Downtowns and Village Centers (municipalities are not eligible applicants for this program).

Other Resources & Upcoming Programs

<u>Brownfields Revitalization Fund</u> (BRC): Federal & State funding promoting the productive reuse of sites that are currently abandoned or not fully utilized due to contamination on the site. Funding is available to municipalities, non-profit and private.

<u>Northern Boarder Regional Commission (</u>NBRC): Federal funding is available to municipalities and non-profits to support infrastructure resulting in growth and investment.

<u>Community Recovery & Revitalization Program</u> (CRRP): Federal grant funding to municipalities and non-profits of up to \$1M per project through the Department of Economic Development (DED) to support efforts such as affordable housing and community development. Applications coming soon.

Manufactured Home Replacement and Park Improvement (yet to launch): Federal grants to owners of manufactured home communities with small-scale grants up to \$20,000 to improve critical infrastructure in mobile home parks, grants to mobile homeowners to assist with minor home repairs under \$3,000, and grants to install new foundations for HUD-approved home installations. Applications coming soon.

Neighborhood Development Partnership (yet to launch): Federal funding and resources to build new or expand existing neighborhoods. Municipalities interested in participating must have bylaws, zoning and infrastructure that support compact development and will be able to demonstrate need, and budget commitments to support housing within or near a community center. Up to 3 municipalities will be selected to partner with funders. Application coming soon.